

Giving through Retirement Accounts

Legacy gifts from retirement accounts, such as Individual Retirement Accounts (IRAs) or 401(k)s, are a way to include the Friends of the Cabildo in your plans. By contacting the administrator of your retirement account to include us as a beneficiary, the portion designated to benefit the FOC will pass to our nonprofit organization tax-free when your estate is realized.

Beneficiary designations can often be changed online with your administrator and updated at any time; you may name individuals and nonprofits as primary or contingent beneficiaries for the percentages you desire.

Please specifically list Friends of the Cabildo, Inc. and Tax ID 72-6027414 when updating your beneficiaries with your administrator. Additionally, please contact Jason Strada, executive director, to discuss the purpose of your future gift, as you are not able to designate this information with your account administrator.

Additionally, if your account is subject to Required Minimum Distributions, did you know you can distribute up to \$100k per year to nonprofit organizations to lower your taxable income? A Qualified Charitable Distribution, also known as an IRA Charitable Rollover, can provide benefits to you, even if you do not itemize your tax return. Please contact your account administrator with the information above to make your contribution.